

Commercial Real Estate Review

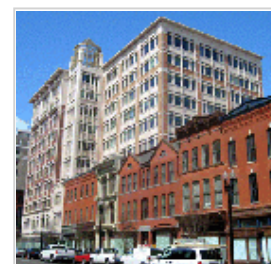
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District of Columbia Neighborhood Center Leases to French Retailer

Carroll Square retailers include chocolate lounge and restaurant, CoCo Sala; fine jewelry gallery, Mia Gemma; men's custom shoemaker, Alden Shoes; high-end optical shop, I-doc Optical.



Construction Started on 90,440 Square Foot Retail Center in Southern California

The city in which this development is located, La Quinta, is reported to be growing at a rate of 110% every ten years reportedly making it one of the fastest growing cities in California. It is located 130 miles southeast of Los Angeles.



Construction Complete for \$6.8 Million California Retail Center

The 4.86 acre project called Heritage Crossing has a multi-tenant retail building, state of the art Jump Start Express Car Wash, and a Miguel's Jr. Mexican Food restaurant with a drive-thru.



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Construction Started on 90,440 Square Foot Retail Center in Southern California

August 14th, 2008

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LA QUINTA, Calif. -- Construction has started on a 90,440 square foot retail center in this city. The development, which will cost \$24.3 million, is called Jefferson Square.

The property is a joint venture between Marinita Development Co. and Regency Centers Corporation.

Phase one is expected to be completed in the first quarter of 2009. The first phase consists of a Fresh & Easy Market and CVS pharmacy.

The Jefferson Square development is located at Jefferson Street and Fred Waring Drive. Marinita Development Co. says that there are 93,000 people living in a three mile radius of this location.

The average household income within the three mile radius is reported to be \$70,000. The average household income within a one mile radius of Jefferson Square reportedly is \$90,000.

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La Quinta is a resort city within Riverside County. It is located 130 northeast of the city of San Diego, about 130 miles southeast of the city of Los Angeles, and 25 miles south of the resort town of Palm springs.

The city is reported to be growing at a rate of 110% every ten years reportedly making it one of the fastest growing cities in California.

The general contractor is Mercer Construction of Temecula, Calif. KTG Y Group, Inc. of Irvine, Calif. is the project architect.

For leasing information on Jefferson Square, contact Maggie Montez at CB Richard Ellis in Indian Wells at (760) 341-5273 or Maggie.Montez@cbre.com.

For information about Marinita Development Co. [Click Here](#). For information about Regency Centers Corporation [Click Here](#)

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